



C H E M I C A L S

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN THE BOARD MEETING OF J.G. CHEMICALS LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT ADVENTZ INFINITY @ 5, 15TH FLOOR, UNIT 1511, PLOT 5, BLOCK -BN, SECTOR- V, SALT LAKE ELECTRONICS COMPLEX, KOLKATA-700091, ON 27TH FEBRUARY, 2024

1. Approval and adoption of the Red Herring Prospectus in relation to the Initial Public Offer by the Company.

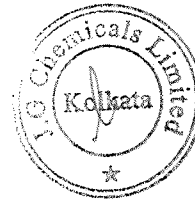
It was noted that the Company has, in response to the draft red herring prospectus dated January 04, 2023 filed by the Company with SEBI (the “**DRHP**”), received the final observation letter bearing reference no. SEBI/CFD/DIL1/2023/11352 dated March 20, 2023, (the “**Final SEBI Observation Letter**”) from SEBI which contained its observations and request for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata (“**Registrar of Companies**”), the stock exchanges, SEBI or any other regulatory authorities. The updated draft red herring prospectus after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI was filed with SEBI on 14th February, 2024 and SEBI noted the changes.

The Board of the Company then considered the draft of the red herring prospectus to be filed with the Registrar of Companies placed before it and the following resolutions were passed by the Board unanimously:

“**RESOLVED THAT**, in furtherance of the resolution dated January 04, 2023 approving the filing of the draft red herring prospectus, the in-principle approvals each dated March 02, 2023 received from the BSE Limited and National Stock Exchange of India Limited, respectively (the “**Stock Exchanges**”) and the Securities and Exchange Board of India (“**SEBI**”) letter dated 20th March, 2023 noting changes made to the draft red herring prospectus, the red herring prospectus (“**RHP**”) of the Company, a copy of which is placed before this meeting and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable law, be and is hereby approved, adopted and taken on record in connection with the proposed initial public offering of equity shares of face value of ₹ 10 each of the Company for filing with the Registrar of Companies, the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

J.G. Chemicals Limited


Director



J. G. Chemicals Limited

(AN ISO 9001, 14001, 45001 CERTIFIED COMPANY)

Adventz Infinity @5, Unit No. 1511, Street No. 18, BN Block, Sector - V, Salt Lake City, Kolkata - 700 091, India

Phone : +91 33 4415 0100

Email : info@jgchem.com Web : www.jgchem.com

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CIN: U24100WB2001PLC093380

JG CHEMICALS

RESOLVED FURTHER THAT, the preliminary international wrap dated 27th February, 2024 which is placed before the Board in respect of the Offer, be and is hereby approved.

RESOLVED FURTHER THAT, subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts(Regulation) Rules, 1957, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, Mr. Suresh Jhunjunwala, Chairman & Whole time Director, Mr. Anirudh Jhunjunwala, Managing Director & CEO and Mr. Anuj Jhunjunwala, Whole Time Director and CFO be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the Registrar of Companies, the stock exchanges and with any other regulatory authority as may be necessary with respect to the initial public offering and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT, Mr. Suresh Jhunjunwala, Chairman & Whole time Director, Mr. Anirudh Jhunjunwala, Managing Director & CEO and Mr. Anuj Jhunjunwala, Whole Time Director and CFO be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and to file the same with the Registrar of Companies, SEBI, the stock exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT, each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT, Mr. Suresh Jhunjunwala, Chairman & Whole time Director, Mr. Anirudh Jhunjunwala, Managing Director & CEO and Mr. Anuj Jhunjunwala, Whole Time Director and CFO be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications,

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Director
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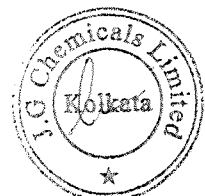
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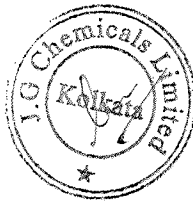
changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsels to the Offer and the book running lead managers appointed in this respect.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the company secretary of the Company, be forwarded to the concerned authorities for necessary action or be provided to those concerned.”

CERTIFIED TO BE TRUE COPY,

For J.G. Chemicals Limited
J.G. Chemicals Limited


Anirudh Jhunjhunwala
Director
Managing Director & CEO
DIN: 00234879



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