

Date: July 13, 2023

To,

The Board of Directors
J.G. Chemicals Limited
34A, Metcalfe Street
Kolkata – 700 013
West Bengal, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (Equity Shares) by J.G. Chemicals Limited (Company) comprising a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

We, the undersigned, do hereby consent to act as a syndicate member in relation to the Offer. We also provide our consent for our name to be inserted as a 'Syndicate Member'/'Member of the Syndicate' in the red herring prospectus ("RHP") and the prospectus ("Prospectus") and any other offering materials in relation to the Offer (collectively, the "Offer Documents") which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kolkata at West Bengal ("RoC"), and BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges") where the Equity Shares are to be listed and any other documents in relation to the Offer. The following information in relation to us can be disclosed

Name: Emkay Global Financial Services Limited
Address: 7th Floor, The Ruby, Senapati Bapat Marg,
Dadar West, Mumbai – 400 028,
Maharashtra, India
Telephone Number: +91 22 6612 1212
E-mail: jgcl.ipo@emkayglobal.com
Website: www.emkayglobal.com
Contact Person: Yogesh Mehta
Investor Grievance e-mail: ibg@emkayglobal.com
SEBI Registration Number: INZ000203933

We confirm that as on date there are no pending SEBI investigations / orders against the syndicate member.

We confirm that we are registered with SEBI and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue. We further, confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as **Annexure A**.



Further, we authorize you to include this consent letter as a “Material Contract and Document for Inspection” in the Offer Documents, as required and make available for inspection in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (“**Book Running Lead Managers**” or “**BRLM’s**”) until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the Legal Counsel, can assume that there is no change to, the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and can be relied upon by the Legal Counsel and the BRLMs in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to SEBI, the RoC, the Stock Exchanges, any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Emkay Global Financial Services Limited

Devang Desai
Compliance Officer
(Authorized signatory)

Place: Mumbai
Encl.: As above



Copy to:

Centrum Capital Limited

Level 9, Centrum House, CST Road
Vidyanagari Marg, Kalina
Santacruz (East),
Mumbai - 400 098,
Maharashtra, India

Emkay Global Financial Services Limited

The Ruby, 7th Floor, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028
Maharashtra, India

Keynote Financial Services Limited

The Ruby, 9th Floor
Senapati Bapat Marg, Dadar (West)
Mumbai – 400 028
Maharashtra, India

(Centrum Capital Limited, Emkay Global Financial Services Limited and Keynote Financial Services Limited are hereinafter individually referred to as the **Book Running Lead Manager** and collectively as the **Book Running Lead Managers**)

BRLM Counsel

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021
Maharashtra, India

Company Counsel

Dentons Link Legal

Aiwan-e-Ghalib Complex,
Mata Sundri Lane,
New Delhi – 110 002



प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 1 266

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

EMKAY GLOBAL FINANCIAL SERVICES LIMITED
Trade Name: EMKAY GLOBAL FINANCIAL SERVICES LIMITED
THE RUBY, 7TH FLOOR
SENAPATI BAPAT MARG, DADAR (WEST)
MUMBAI
MAHARASHTRA
400028

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000203933

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

Anupma Chadha

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख / Date : October 1, 2018