

CONSENT LETTER FROM THE SYNDICATE MEMBERS

To,

The Board of Directors
J.G.Chemicals Limited
Adventz Infinity @ 5,
15th Floor, Unit 1511,
Plot 5 Block - BN, Sector - V,
Salt Lake Electronics Complex,
Bidhan Nagar CK Market,
North 24 Parganas, Saltlake,
West Bengal, 700 091, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value ₹10 each (Equity Shares) by J.G.Chemicals Limited (Company) comprising a fresh issue of Equity Shares and an offer for sale of Equity Shares by Selling Shareholders (Offer).

We, **Centrum Broking Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file, with the Registrar of Companies, Kolkata at West Bengal (**RoC**), the Securities and Exchange Board of India (**SEBI**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Centrum Broking Limited

Centrum House, Vidyanagari Marg
CST Road, Kalina, Santacruz (East)
Mumbai 400 098

Maharashtra, India

Tel: +91 22 4215 9000

E-mail: compliance@centrum.co.in

Website: www.centrumbroking.com

Contact Person: Rajesh Thadhani

SEBI Registration Number.: INZ000205331

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

Centrum Broking Limited (CIN No.: U67120MH1994PLC078125)

Member: NSE & BSE, DP : CDSL

Corporate Office : Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

Registered Office : Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

Email: info@centrum.co.in | **Website:** www.centrum.co.in

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer.

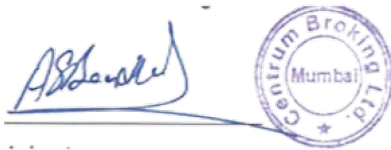
We also consent to the submission of this letter as may be necessary to any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.

We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Centrum Broking Limited



Ajay Bendkale
Compliance Officer

Date: February 27, 2024

Cc:

Centrum Capital Limited
Level 9, Centrum House,
C.S.T. Road
Vidyanagari Marg, Kalina,
Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

Emkay Global Financial
Services Limited
7th Floor, The Ruby, Senapati
Bapat Marg
Dadar - West
Mumbai - 400 028
Maharashtra, India.

Keynote Financial Services
Limited
The Ruby, 29, Senapati Bapat
Marg
Kasaravadi, Dadar
Mumbai - 400 028
Maharashtra, India.

Legal Counsel

Centrum Broking Limited (CIN No.: U67120MH1994PLC078125)

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BRLM Counsel
Bharucha & Partners
13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021
Maharashtra, India.

Company Counsel
Dentons Link Legal
Aiwan-e-Ghalib Complex,
Mata Sundri Lane,
New Delhi – 110 002

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Annexure A

1. Registration Number:	SEBI Single Reg. No.: INZ000205331
2. Date of registration / Renewal of registration:	28-02-2012
3. Date of expiry of registration:	Perpetual
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Centrum Broking Limited from acting as syndicate member:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	No

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