

**CONSENT LETTER FROM THE ESCROW COLLECTION BANK, REFUND BANK AND
SPONSOR BANKS**

Date: 26/02/2024

To,

The Board of Directors

J. G Chemicals Limited

Adventz Infinity@ 5

15th Floor, Unit No. 151 Sector V, Salt Lake,

Kolkata - 700091, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (Equity Shares) by J.G.Chemicals Limited (Company) comprising a fresh issue of Equity Shares and an offer for sale of Equity Shares by Selling Shareholders (Offer).

We, Axis Bank Limited do hereby consent to act as the Escrow Collection Bank, Refund Bank and Sponsor banks to our name and details mentioned herein being inserted as Escrow Collection Bank, Refund Bank and Sponsor banks in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file, with the Registrar of Companies, Kolkata at West Bengal (**RoC**), Securities and Exchange Board of India (**SEBI**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: Axis Bank Limited

Address: Jeevan Prakash Building Ground Floor, Sir PM Road, Fort Mumbai 400601

Telephone Number: 9619698042

Email: fort.operationshead@axisbank.com

Website: www.axisbank.com

Contact Person: Mehdi Ali Fatteh

SEBI Registration Number: INBI00000017

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer.



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer.

We also consent to the submission of this letter as may be necessary to any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.


We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Axis Bank Limited**

Authorized signatory
Name: Mehdi Ali Fatteh


MEHDIALI FATTEH
Vice President & Operation Head
S S No.2975
AXIS BANK LTD
Fort Branch.

Cc:

Centrum Capital Limited
Centrum House, C.S.T. Road
Vidyanagari Marg, Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

Emkay Global Financial Services Limited
7th Floor, The Ruby, Senapati Bapat Marg
Dadar – West
Mumbai – 400 028
Maharashtra, India.

Keynote Financial Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg,
Dadar (West), Mumbai 400 028,
Maharashtra, India

Legal Counsel

BRLM Counsel

Bharucha & Partners
13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021
Maharashtra, India.

Company Counsel

Jeevan Prakash Ground Floor Sir P M Road Fort Mumbai . Maharashtra . India 400001
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



Dentons Link Legal
Aiwan-e-Ghalib Complex,
Mata Sundri Lane,
New Delhi – 110 002

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AXIS BANK

Annexure A

We hereby confirm that as on date the following details in relation to our registration with Securities and Exchange Board of India as on Escrow Collection Bank, Refund Bank and Sponsor Bank is true and correct:

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	November 16, 2018
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection bank, refund bank and Sponsor Bank	NO
6. Any enquiry/investigation being conducted by SEBI:	NO
7. Period up to which registration/ renewal fees has been paid:	SEPTEMBER 2024
8. Details of any penalty imposed	NO