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FCRN No. : F00471



Date: 18/08/2022

To,

**The Board of Directors,  
J.G. Chemicals Limited**  
34A, Metcalfe Street,  
Kolkata – 700 013,  
West Bengal

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares” and such offering, the “Offer”) of J.G. Chemicals Limited (the “Company”)**

We, the undersigned, do hereby confirm that we are Bankers to the Company. We consent, as on date, to our name and the following details, as required, being inserted as Banker to the Company in the draft red herring prospectus (“DRHP”), red herring prospectus (“RHP”) and the prospectus (“Prospectus”) and any other offering materials in relation to the Offer (collectively, the “Offer Documents”) which the Company intends to file with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, West Bengal at Kolkata (“RoC”), and BSE Limited and the National Stock Exchange of India Limited (“Stock Exchanges”) where the Equity Shares are to be listed and any other documents in relation to the Offer. The following information in relation to us can be disclosed:

Name:	Citibank NA
Address:	41 Chowringhee Road, Kolkata – 700071
Contact person:	Arvind Kothari
Telephone number:	9739960111
E-mail ID:	<a href="mailto:Arvind.kothari@citi.com">Arvind.kothari@citi.com</a>
Website:	<a href="http://www.citigroup.com">www.citigroup.com</a>

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will communicate any changes in writing in the above information to the book running lead managers to the Offer (“Book Running Lead Managers” or “BRLMs”) until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, Book Running Lead Managers and the Legal Counsels, can assume that there is no change to, the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be shared by the Company with the Legal Counsels and the BRLMs in relation to the Offer.

We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, the Stock Exchanges, any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

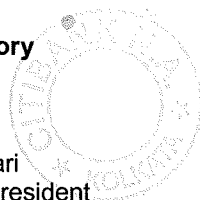
Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Please note that this letter (or any part thereof) is not to be shared, transmitted or quoted to anyone else for any purpose without our prior written consent.

Yours faithfully,  
For Citibank NA

**Authorized Signatory**

Name: Arvind Kothari  
Designation: Vice President



Place: Kolkata