

## CONSENT LETTER FROM THE SYNDICATE MEMBERS

To,

The Board of Directors  
**J.G.Chemicals Limited**  
Adventz Infinity @ 5,  
15th Floor, Unit 1511,  
Plot 5 Block - BN, Sector - V,  
Salt Lake Electronics Complex,  
Bidhan Nagar CK Market,  
North 24 Parganas, Saltlake,  
West Bengal, 700 091, India.

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value ₹10 each (Equity Shares) by J.G.Chemicals Limited (Company) comprising a fresh issue of Equity Shares and an offer for sale of Equity Shares by Selling Shareholders (Offer).**

We, **Centrum Broking Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file, with the Registrar of Companies, Kolkata at West Bengal (**RoC**), the Securities and Exchange Board of India (**SEBI**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



**Centrum Broking Limited**

Centrum House, Vidyanagari Marg  
CST Road, Kalina, Santacruz (East)  
Mumbai 400 098

Maharashtra, India

**Tel:** +91 22 4215 9000

**E-mail:** [compliance@centrum.co.in](mailto:compliance@centrum.co.in)

**Website:** [www.centrumbroking.com](http://www.centrumbroking.com)

**Contact Person:** Rajesh Thadhani

**SEBI Registration Number.:** INZ000205331

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

**Centrum Broking Limited (CIN No.: U67120MH1994PLC078125)**

**Member: NSE & BSE, DP : CDSL**

**Corporate Office :** Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

**Registered Office :** Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

**Email:** [info@centrum.co.in](mailto:info@centrum.co.in) | **Website:** [www.centrum.co.in](http://www.centrum.co.in)

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer.

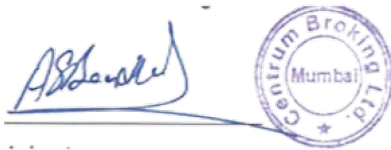
We also consent to the submission of this letter as may be necessary to any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.

We hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

**For and on behalf of Centrum Broking Limited**



**Ajay Bendkale**  
**Compliance Officer**

**Date: February 27, 2024**

**Cc:**

**Centrum Capital Limited**  
**Level 9, Centrum House,**  
**C.S.T. Road**  
**Vidyanagari Marg, Kalina,**  
**Santacruz (East)**  
**Mumbai – 400 098**  
**Maharashtra, India.**

**Emkay Global Financial**  
**Services Limited**  
**7<sup>th</sup> Floor, The Ruby, Senapati**  
**Bapat Marg**  
**Dadar - West**  
**Mumbai - 400 028**  
**Maharashtra, India.**

**Keynote Financial Services**  
**Limited**  
**The Ruby, 29, Senapati Bapat**  
**Marg**  
**Kasaravadi, Dadar**  
**Mumbai - 400 028**  
**Maharashtra, India.**

**Legal Counsel**

**Centrum Broking Limited (CIN No.: U67120MH1994PLC078125)**

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**BRLM Counsel  
Bharucha & Partners  
13<sup>th</sup> Floor, Free Press House,  
Free Press Journal Marg,  
Nariman Point,  
Mumbai – 400 021  
Maharashtra, India.**

**Company Counsel  
Dentons Link Legal  
Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi – 110 002**

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Annexure A

1. Registration Number:	SEBI Single Reg. No.: INZ000205331
2. Date of registration / Renewal of registration:	28-02-2012
3. Date of expiry of registration:	Perpetual
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Centrum Broking Limited from acting as syndicate member:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	No

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प्ररूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

(स्टाक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 1 28 9

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
**CERTIFICATE OF REGISTRATION**

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**CENTRUM BROKING LIMITED**  
Trade Name: **CENTRUM BROKING LIMITED**  
**BOMBAY MUTUAL BUILDING, 2<sup>ND</sup> FLOOR**  
**DR. D. N. ROAD, FORT**  
**MUMBAI**  
**MAHARASHTRA**  
**400001**

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000205331**

यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of **Securities and Exchange Board of India**

*Anupma Chadha*

**ANUPMA CHADHA**

प्राधिकृत हस्ताक्षरकर्ता **Authorised Signatory**

तारीख / Date **October 8, 2018**