

<b>C-NTRUM</b>	<i>Emkay</i> Your success is our success	<b>KEYNOTE</b>
<b>Centrum Capital Limited</b> Centrum House, C.S.T Road Vidyanagari Marg, Kalina Santacruz (East), Mumbai - 400 098, Maharashtra, India Tel: +91 22 4215 9000 Website: www.centrum.co.in Email: jgcl.ipo@centrum.co.in SEBI Registration No.: INM000010445	<b>Emkay Global Financial Services Limited</b> 7 <sup>th</sup> Floor, The Ruby Senapati Bapat Marg, Dadar (West) Mumbai - 400 028, Maharashtra, India. Tel: +91-22-6612 1212 Website: www.emkayglobal.com Email: jgcl.ipo@emkayglobal.com SEBI Registration No.: INM000011229	<b>Keynote Financial Services Limited</b> The Ruby, 9 <sup>th</sup> Floor Senapati Bapat Marg, Dadar (West) Mumbai - 400 028, Maharashtra, India. Tel: 022 68266000 Website: www.keynoteindia.net Email: mbd@keynoteindia.net SEBI Registration No.: INM000003606

June 22, 2022

To,  
**Securities and Exchange Board of India**  
 Eastern Regional Office,  
 L&T Chambers, 3rd Floor, 16 Camac Street,  
 Kolkata - 700017, West Bengal

Dear Sir / Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") of J.G. Chemicals Limited (the "Company") aggregating up to ₹ 4,500 million comprising of fresh issue of Equity Shares ("Fresh Issue") together with an offer for sale of Equity Shares by certain selling shareholders (including promoters/promoter group) of the Company ("Selling Shareholders" and such offer for sale, the "Offer for Sale", together with Fresh Issue, the "Offer")**

and

**Request for seeking exemption under Regulation 300(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and pursuant to SEBI's email to Association of Investment Bankers of India ("AIBI") dated April 26, 2022 (the "Exemption Application").**

1. The Company is proposing to undertake the Offer, subject to market conditions, applicable law, including, without limitation, the Companies Act, 2013 and the rules notified thereunder, as amended ("**Companies Act**") and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, read with guidelines, circulars, notifications, clarifications etc. issued thereunder by the SEBI and requisite regulatory, corporate and other consents, and other considerations as may be relevant.
2. The book running lead managers to the Offer are Centrum Capital Limited, Emkay Global Financial Services Limited, and Keynote Financial Services Limited (collectively, the "**Book Running Lead Managers**" or "**BRLMs**").
3. In relation to the Offer, the Company is filing an application enclosed as **Annexure A** in terms of Regulation 300(1) of the SEBI ICDR Regulations read with SEBI's email to AIBI dated April 26, 2022 seeking exemption from classifying and disclosing certain persons and entities as mentioned in the application as promoter group and group companies in terms of SEBI ICDR Regulations, and disclosures pertaining to them, in the Offer Documents and any other documents in relation to the Offer ("**Exemption Application**").
4. We request you to kindly keep the contents of this letter, the Exemption Application, and any related communication, confidential.
5. We request you to kindly favorably consider and grant the exemption.

