



भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

Assistant General Manager
Eastern Regional Office

SEBI/ERO/P/OW/2022/63138/1
December 21, 2022

Centrum Capital Limited,
Centrum House, C.S.T Road,
Vidyanagari Marg, Kalina,
Santacruz (East), Mumbai - 400 098.

Sir/Madam,

Application received from J.G. Chemicals Limited seeking exemption from Regulation 2 (1)(pp) and 2 (1)(t) of SEBI (ICDR) Regulations, 2018, in connection with the proposed IPO of J.G. Chemicals Limited

1. This has reference to your letter dated June 22, 2022, forwarding application filed by J.G. Chemicals Limited (hereinafter referred to as "SVL" or "Company") and subsequent correspondences, in the matter of JGCL seeking exemption from disclosing certain immediate relatives of the promoters and other body corporates that the said immediate relatives may be interested, in the 'Promoter Group' of JGCL, as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations, 2018.
2. JGCL has submitted that the said immediate relatives do not hold any shares in the Company and do not have any related party transactions with the Company in the capacity of a vendor or supplier or client and do not have any special rights with respect to the Company through any formal or informal arrangements. JGCL has further submitted that the said immediate relatives do not have any role in the management or operations of the Company or its subsidiaries or in any of the entities forming part of the Promoter Group.
3. Based on the circumstances of the case, the facts represented and the due diligence certificate / note submitted by you, the matter was examined and upon examination, it has been decided to grant exemption from including the immediate relatives of the promoters, Shri Sushil Kumar Jhunjunwala, Shri Ramesh Jhunjunwala, Shri Dinesh Jhunjunwala, Shri Rakesh Jhunjunwala, Shri Pradeep Jhunjunwala and Ms. Rajkumari Agarwal and other body corporates that the said immediate relatives may be interested, in the 'promoter group' of JGCL.
4. It may be noted that this exemption has been granted subject to the submissions / confirmations provided by you. Further, it may be noted that the said exemption shall stand withdrawn, if there is any change in aforesaid circumstances or, if any of the above submissions are found to be false / misrepresented. The said exemption is specific to the present case and shall not be treated as precedent.

Anjarul Shaikh